Unhappy

Master's 34%

Associate's 12%

High Sch./GED 9%

## **Entrepreneurs of Color**

**Small Business Owners in 2024 AGE RANGE** GENDER **ETHNICITY Boomers** Gen X 21% MID. EAST/N. AFRICAN **Millennials** 6% PACIFIC ISLAND MOTIVATION TO GO INTO BUSINESS Ready to Be Your Own Boss 28% **EDUCATION** HAPPINESS LEVEL Dissatisfaction with Corporate America 21% Bachelor's 40% Wanted to Pursue Your Passion 18%

Inspiration for a New Business 9%

Not Ready to Retire 8%

Each year, Guidant reaches out to the resilient, hardworking small business owners of America. We learn who they are, what their lives as small business owners are like, what their plans for the future are, and how their business has weathered current affairs. Together, this information makes up the Small Business Trends report.





